



PRESS RELEASE

Welter Forest Products to acquire AAA Hardwoods in Weyauwega, Wisconsin

One of state's fastest growing lumber companies to acquire another sawmill to enhance supply and ensure customer satisfaction.

Marathon City, WI / Weyauwega, WI – February 22, 2018 -- Wisconsin based Welter Forest Products, Inc., the parent company of Granite Valley Forest Products, is excited to announce their upcoming acquisition of AAA Hardwoods, in Weyauwega, Wisconsin. The facility, owned by Pete Johnson and Don Kohel, has been in operation for 14 years and has a solid reputation for producing quality hardwood lumber. The transaction is scheduled to close in March, 2018.

"We've been impressed by Pete Johnson and AAA Hardwoods for years. Their focus on quality and their commitment to providing a consistent product has made them one of the region's premier producers of hardwood lumber." said Gus Welter, President of Granite Valley Forest Products.

Welter Forest Products currently consists of 4 locations, a concentration yard located in Marathon City and New London, WI, a sawmill located in Richland Center, WI and a distribution company located in Wausau, WI. Offering the finest hardwoods, Welter Forest Products maintains a kiln-dried inventory of approximately 10 million board feet, made up of 25 species with thicknesses ranging from 4/4 to 20/4. It is this vast product selection and the company's dedication to offering an unparalleled buying experience that has made Granite Valley a preferred supplier for more than 16 years.

"Combining the production capabilities of AAA Hardwoods with our existing sawmill capacity gives us additional control of our supply of green lumber. We are dedicated to providing our customers with the highest level of quality and service, and supply plays a vital role in our ability to fulfill that promise." said Welter.

Welter Forest Products plans to continue operating the company as AAA Hardwoods while expanding its production to more than twice its current capacity. Pete Johnson will assume the role of Procurement Manager, bringing his knowledge and reputation in this area to the company. You can learn more about Granite Valley, our philosophy and the quality and service we strive to provide here: <http://granitevalley.com>

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If you would like more information, or to schedule an interview:

Contact

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